IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY PETITION NO.172 OF 2007

In the matter of Reduction of Capital of M. Manifold Pvt.Ltd.

M. Manifold Pvt. Ltd. ... Petitioner.

....

Ms. N.S. Nappinai and Jayeshri Manjrekar for the Petitioner.

CORAM : DR. D.Y.CHANDRACHUD,J.

21st April 2007.

P.C. :

. The Scheme in the present case involves a Reduction of Capital. The Petitioner Company is a closely held company with four equity share holders all of whom are stated to have furnished their consents. The Court has been informed that there are no secured creditors while the unsecured creditors have already consented to the scheme.

2. Since the requisite statutory compliances have been fulfilled and there is no objection to the scheme, the Company Petition is made absolute in terms of prayer clause (a) to (c).